

MINUTES  
BOARD MEETING  
FRUITVILLE PUBLIC LIBRARY  
11-15-10

1. The meeting was called to order by President Joe Branconi at 6:23 PM.
2. Proper meeting notice was provided.
3. In attendance were Joe Branconi, Ken Smith, Josephine Picone and CAM Jim Unger. A quorum was present. Stacey Johanning and Stuart Edelman were absent.
4. **Ken Smith made a motion that the reading of the minutes of the Board Meeting of 10-14-10 be waived and they be accepted as written. Seconded by Josephine Picone. Approved unanimously.**
5. **Josephine Picone made a motion that the Association charge an estoppel fee of \$150, payable at closing, at the transfer of a property. There will be no estoppel fee for a refinance. Seconded by Ken Smith. Carried unanimously.**
6. **Joe Branconi made a motion that the Board accept the 2011 proposed budget dated 9-27-10 which calls for a quarterly assessment of \$417. Seconded by Josephine Picone. Carried unanimously.**
7. There was a review of:
  - Budget vs. Actual
  - Collections and foreclosures, and,
  - Status of the bank account
8. At 7:20 PM Josephine Picone made a motion to adjourn. Seconded by Ken Smith. Carried unanimously.
9. The next meeting will be the annual meeting on December 13, 2010.