

PALMER GLEN ASSOCIATION  
DECEMBER 1, 2015  
BOARD MEETING  
MINUTES  
FRUITVILLE PUBLIC LIBRARY

1. The meeting was called to order at 6:03 PM by President, Joe Branconi.
2. Proper meeting notice was provided.
3. In attendance: Joe Branconi, Warren Schuster, Stuart Edelman, Stacey Johanning, Ken Smith and Property Manager, Clive Burnett. A quorum was present.
4. **Joe Branconi made a motion that the reading of the minutes of the Board Meeting of 10-12-2015 be waived and they be accepted as written. Seconded by Stuart Edelman. Approved unanimously.**
5. Mr. Smith talked through the proposed budget for 2016 reflecting no change in the quarterly fees. He reported that the situation with distressed homes/foreclosures has continued to improve and this makes budgeting easier. He confirmed that the Association aims to be fully reserved for any capital expenditures in the future. The biggest reserve item is for road resurfacing.
6. **Stuart Edelman made a motion that the 2016 Preliminary Budget, which has been distributed to the property owners, and which calls for a quarterly assessment of \$250.00 per lot owned, be approved. Seconded by Stacey Johanning. Approved unanimously.**
7. **Joe Branconi made a motion to adjourn the meeting at 6:08 PM. Seconded by Warren Schuster. Approved unanimously.**

Next Board meeting date to be confirmed.