

MINUTES  
BOARD MEETING  
FRUITVILLE PUBLIC LIBRARY  
2-3-09

1. The meeting was called to order by President Joe Ficarola at 6:30 PM
2. Proper meeting notice was provided.
3. In attendance were Joe Ficarola, Ken Smith, Josephine Picone, Stuart Edelman, Joe Branconi. CAM Jim Unger arrived at the meeting at 6:35 PM.. A quorum was present.
- 4. Joseph Ficarola made a motion that the reading of the minutes of the Board Meeting of 12-16-08 be waived and they be accepted as written. Ken Smith seconded the motion. Carried unanimously.**
5. Stacy Johanning gave a report with regard to the Association's efforts to complete the work required to close the gates 24/7 and additional efforts to replace our gate contractor who has been unresponsive.
6. Joe Ficarola advised that it is anticipated that the new Palmer Glen entry signs will be installed on 2-6-09.
7. Ken Smith reported on the status of our 2008 expenditures and reported that we were within 2% of our projected budget, which, considering all the factors that impact the budget over the course of a year, represents fiscally sound financial management.
8. Ken Smith will investigate the feasibility of moving \$25,000 from our reserve account into by higher-yielding financial certificate.
9. There was considerable discussion with regard to outstanding assessment balances which currently stand at approximately \$18,000. The Board evidenced concern that with growing foreclosures and delinquent payments, that assessment deficiencies will have a severe impact on the funds available to the Association. The Board was unanimous in its desire to enforce the already approved assessment schedule which can be accessed on the website at [Assessment Schedule](#).

10. The Board discussed the feasibility of instituting certain Policies (Rules and Regulations) that will expand upon and clarify certain provisions of the Association's Documents. Assignments for discussion at future Board meetings are as follows:

- Parking – Josephine Picone
- Speeding – Stuart Edelman
- Trash - Ken Smith

11. **At 7:55 p.m. Joseph Ficarola made a motion to adjourn; seconded by Josephine Picone; carried unanimously.**