

MINUTES
BOARD MEETING
FRUITVILLE PUBLIC LIBRARY
6-8-11

1. The meeting was called to order by President Joe Branconi at 6:15 PM.
2. Proper meeting notice was provided.
3. In attendance were Joe Branconi, Ken Smith, Josephine Picone, Stacey Johanning, Stuart Edelman and CAM Jim Unger. A quorum was present.
4. **Ken Smith made a motion that the reading of the minutes of the Board Meeting of 3-29-11 be waived and they be accepted as written. Seconded by Stacey Johanning. Approved unanimously.**
5. Jim Unger provided information received from the Association attorney regarding foreclosure procedures that the Association may consider implementing against individual homeowners who are severely in arrears on their payments. There were questions regarding the Association's liability in instituting foreclosures. As a result the Board decided that the prudent course of action is to meet with the Association attorney to review the foreclosure procedure in detail and to obtain a comfort level with regard to liability the Association may or may not incur in instituting foreclosures. A future meeting will be scheduled between the Board and the Association of attorney.
6. There was a review of:
 - Budget vs. Actual
 - Collections and foreclosures, and,
 - Status of the bank account
7. At 7:40 PM Stacey Johanning made a motion to adjourn. Seconded by Ken Smith. Carried unanimously.
8. The next meeting will be a closed meeting with the Association attorney at a date still to be determined.